

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Simonds Farsons Cisk plc pursuant to the Malta Financial Services Authority Listing Rule 5.13, 5.16, 5.20 and 5.21.

Quote

Simonds Farsons Cisk plc announces the appointment of Ms Anne Marie Tabone residing at “Belvedere”, Triq J Howard, Naxxar, NXR 4421, as Chief Financial Officer (CFO) Designate of the Farsons Group with effect from 1st March 2017. Ms Tabone will be taking over from Mr Charles Xuereb, current CFO of the Farsons Group and CEO Designate of Trident Developments Ltd, a fully owned subsidiary of the Farsons Group.

Ms Tabone will be reporting to the Group Chief Executive, Mr Norman Aquilina and she will assume responsibility for the finance function of the Farsons Group, also including responsibility for IT and general administration. Ms Tabone takes over the finance function at a time when the Farsons Group is planning a proposed spin-off of its non-operational property assets into a newly listed public limited company, which transaction is conditional on the shareholders’ approval by the general meeting.

Anne Marie Tabone is a Certified Public Accountant and a Fellow of the Malta Institute of Accountants. She has experience at Middlesea Insurance plc where she rose to the position of Vice President Operations, having fulfilled the position of Group CFO earlier in her career. She has more recently occupied the position of Director Finance & Risk Management at the MFSA.

No matter concerning Ms Anne Marie Tabone requires disclosure under Listing Rules 5.20.5 to 5.20.9.

Unquote

Antoinette Caruana
Company Secretary

19th January, 2017